



**FORWARD
PINELLAS**
Integrating Land Use & Transportation

Annual Budget and Millage Rate for FY22

Forward Pinellas Board

June 9, 2021

National and Local Economic Outlook

U.S. Unemployment Rate 6.1% (April)

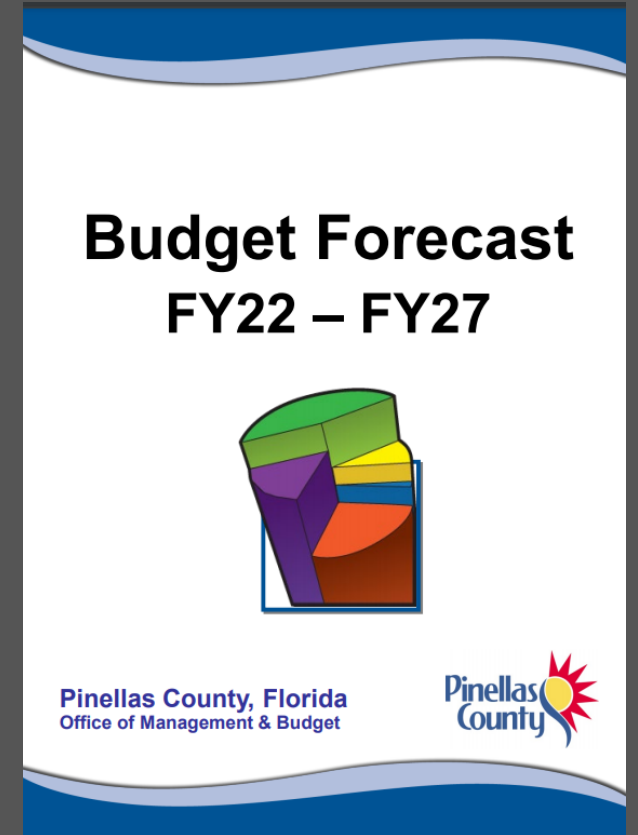
- Florida 4.8% (April); Pinellas 4.4% (April)

Homes Sales Rising

- Median sales prices up in Florida and in Pinellas County
- Volume up double-digits year over year

Updated property tax revenue projections

- 6.1% growth projected for FY22



Source: Office of Management and Budget;
Florida Department of Economic Opportunity



FY22 Pinellas Planning Council Budget

Budget Summary

- FY22 budget maintains the current millage rate of 0.0150 mils
 - Pinellas County has agreed to restore the local match (\$52,000)
 - Property Appraiser's Office projections has increased (\$81,630)
- Personal services (salaries, benefits, etc.) total \$2,182,930
- Operating expenses (rent, professional services, etc.) total \$2,107,650
- Reserve account slightly exceeds adopted board policy - \$493,120



Budget Summary (continued)

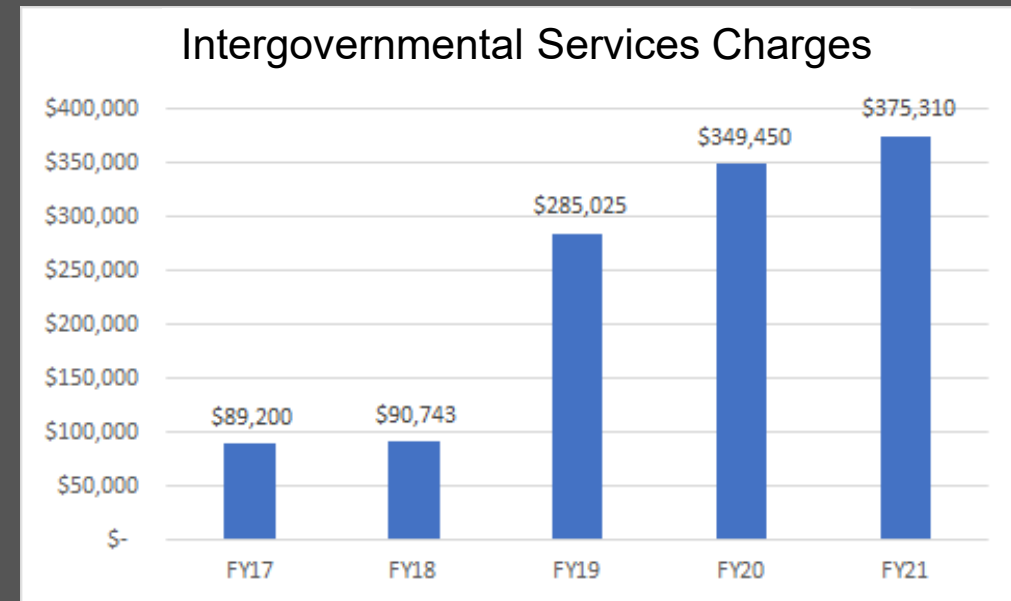
- Primary drivers of the increase in operating expenses are:
 - Professional Services
 - \$600,000 – Investment Corridor Study
 - \$250,000 – Target Employment Industrial Lands Study Update
 - \$75,000 – Pinellas County Design Studio Pilot Program
 - \$60,000 – MPO Local Cash Match
 - \$22,000 – Granicus Agenda Automation software suite
 - \$15,000 – Intern Placement Agreement with USF's Urban & Regional Planning Program



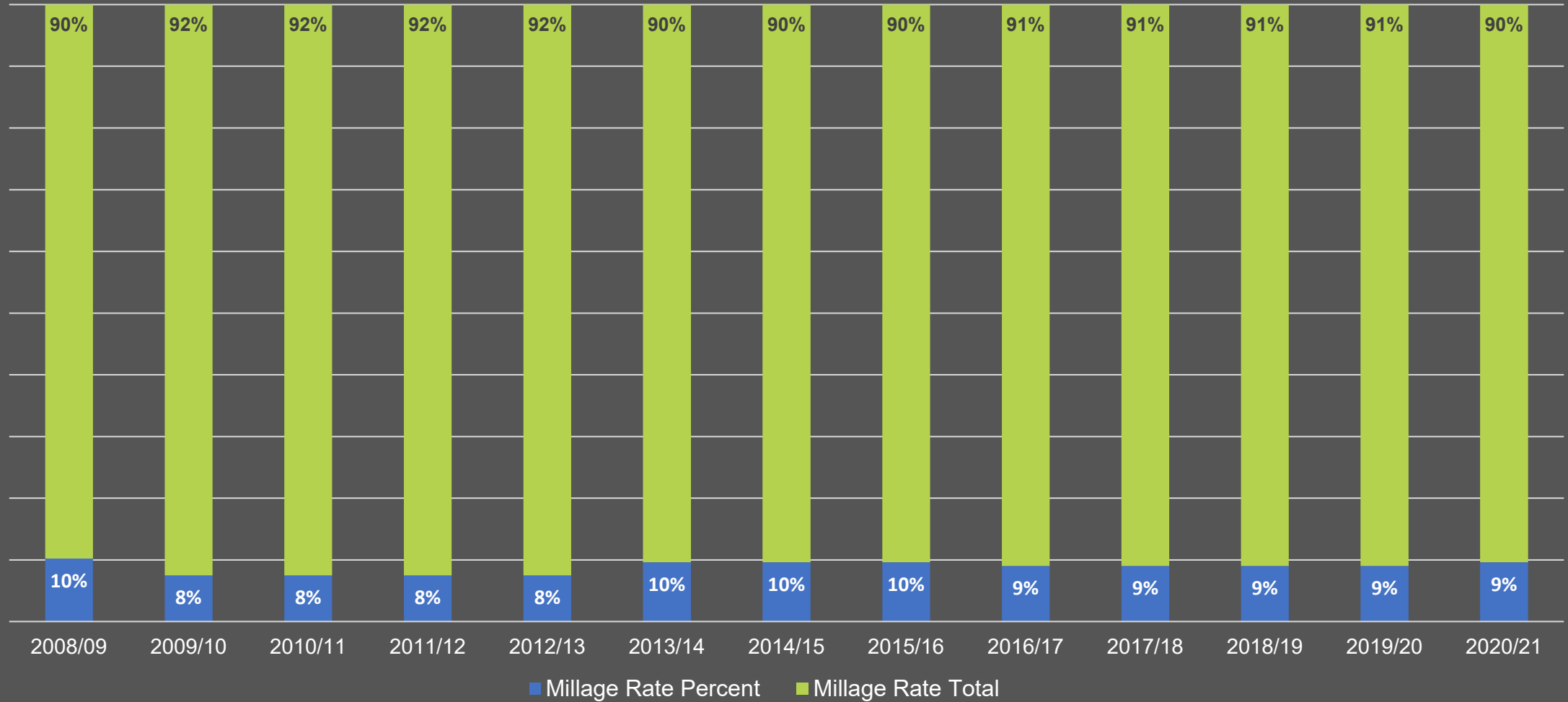
FY22 Pinellas Planning Council Budget

Budget Summary (continued)

- Primary drivers of the increase in operating expenses are:
 - Intergovernmental Services Charges (\$459,100)
 - \$219,100 – Information Technology (OPUS, Geographic Info. Systems, etc.)
 - \$231,510 – Cost Allocation (County Attorney, HR, OMB, etc.)
 - \$8,490 – Risk Management (Admin., Claims, Property, etc.)



PPC Millage Rate and Capacity – 2008/09 thru 2020/21



- PPC millage cap is 0.1666

FY22 Pinellas Planning Council Budget Timetable

Next Steps

- July 14, 2021 – Forward Pinellas Board adopts the amended annual budget and millage rate for FY22 (to be determined)
- September 9, 2021 – Board of County Commissioners adopts tentative FY22 millage rates and budgets
- September 21, 2021 – Board of County Commissioners adopts final FY22 millage rates and budgets





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Questions

